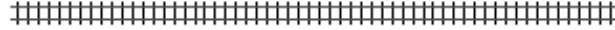




Friends of Bedford Depot Park, Inc.



Board Meeting, Friends of Bedford Depot Park, February 3, 2006

A Board Meeting of the Friends of Bedford Depot Park was held at Bedford Free Public Library Conference Room on Friday, February 3, 2006. Chairman Jim Shea called the meeting to order at 2:37 pm. Members present were George Dalrymple, John Filios, Ray Ruetenik, Barry Sampson, James Shea, and Edward Stickney.

September ¹	48%
October	39%
November	70%
December	96%

This doesn't include the times when we were open during the week during the summer or when someone was working at the Freight House and had incidental sales.

Mr. Shea distributed the "Bedford Freight House, January 2006 Sales Report, 1/31/06." There were no consignment sales since all their merchandise had previously been removed. Food and cold beverage items were included as they were being sold at approximate cost to remove stock from the premise. FBDP's merchandise sales were up as we had the Amherst Railroad show proceeds included this month.

Mr. Dalrymple distributed "Financial Summary, December 31, 2005," and "Financial Summary, January 31, 2006." The unrestricted balances were respectively \$4,934.43 and \$4,629.85. The Annual Financial report for 2005 is not yet available. The Quicken summary indicates a positive cash flow for the year of \$492.363

Mr. Shea distributed the "Bedford Freight House, 2006 Sales Totals Report, 2/3/06." Gross sales were down for all items except for some consignment merchandise. One reason for the reduced sales is that the Freight House was not open during all the scheduled times. The amount of the scheduled time to be open on weekends were:

April	70%
May	76%
June	71%
July	85%
August	88%

Mr. Stickney distributed "Friends of Bedford Park Board Meeting, February 3, 2006. During the month we added a new Family and a new Senior Family membership, There were no additions or deletions this month, the membership remains at 344 members.

There was no report on the status of the grant application to the Massachusetts Historical Commission for restoring the exterior of the Depot.

Mr. Sampson reported that we had

gross sales of \$1,632.43 with a profit of \$854.04 at the Amherst Railroad Show in West Springfield on January 30/31, 2006. He plans to have tables at upcoming train shows in:

- ü February, 'RAIL-A-RAMA,' Mystic Valley Ry. Society, Foxboro;
- ü March, South Shore Model Railway Club Show, Hingham; and
- ü April, Railfair 2006, Nashua Valley Railroad Association, Bolton.

Mr. Shea reported that the Officers plan to have two more work days in February to complete packing to move out of the Freight House so renovations can be performed..

No additional plans have been yet formulated for the financial audit.

"The Films of John M. Boardman, Volume 4," Final Expense and Profit Calculations (February 3, 2006) was distributed. The break even point is 104 units. Eighteen was sold at the Amhuerst Railroad show this year.

We discussed ordering Boardman Vol. 2 DVDs and decided to postpone ordering.

Mr. Ruetenik reported that the Bikeway Advisory Committee has two presentations scheduled on Monday, February 6, 2006, on the proposed "Reformatory Branch" bikeway from Railroad Avenue to the Concord Town line. The first is to the Bedford Selectmen and the second to the Bruce Freeman Trail committee, to be held at the Fenn School in Concord.

Mr. Sampson gave an Amherst Railroad Society application to the Chairman. He

suggested that we request a grant for museum equipment in Budd RDC 6211 or for additional money for the interpretive track.

The minutes of the Board of Directors meeting of December 16, 2005 were distributed. Mr. Stickney moved that they be accepted with corrections. Mr. Filios seconded and it was VOTED 6-0-0. The minutes of the Board of Directors meeting of January 6, 2006 were distributed. Mr. Shea moved that they be accepted with corrections. Mr. Filios seconded and it was VOTED 5-0-1.

The next Board meeting will be held in the Bedford Free Public Library meeting room at 2:30 pm on Friday March 3.

The meeting adjourned at 3:58 pm.

George F; Dalrymple
Secretary

Distributed at meeting

- ü Agenda, February 3, 2006,
- ü Bedford Freight House, January 2006 Sales Report, 1/31/06,
- ü Bedford Freight House, 2006 Sales Totals Report, 2/3/06,
- ü Financial Summary, December 31, 2005,
- ü Financial Summary, January 31, 2006,
- ü Friends of Bedford Park Board Meeting, February 3, 2006,
- ü "The Films of John M. Boardman, Volume 4," Final Expense and Profit Calculations (February 3, 2006)

Approved with corrections March 3, 2006.

¹ Note added 3/3/06 - Freight House was closed three scheduled days due to a flood.