



Friends of Bedford Depot Park, Inc.

Board Meeting, Friends of Bedford Depot Park, April 7, 2006

A Board Meeting of the Friends of Bedford Depot Park was held at Bedford Free Public Library Conference Room on Friday, April 7, 2006. Chairman Jim Shea called the meeting to order at 2:38 pm. Members present were George Dalrymple, John Filios, Neil Leary, Ray Ruetenik, James Shea, and Edward Stickney.

Mr. Shea distributed the "Bedford Freight House, March 2006 Sales Report, 3/31/06." Food and cold beverage items were included as they are still being sold -- mostly in bulk -- at approximate cost to remove the stock from the premise. Compared to last year, both Gross Sales and Profit were up approximately 6 % this year.

Mr. Dalrymple distributed "Financial Summary, March 31, 2006." The unrestricted balance is \$6,742.88. The "Annual Financial Report, 2005" was distributed. The receipts were \$30,108.34 and expenditures were \$29,275.98 giving a positive cash flow for 2005 of \$832.36.

Mr. Stickney distributed "Membership Report, April 7, 2006." During the month we received twelve renewals and added one new member. Donations of \$80.00 were made to the

Preservation fund. The membership list will be checked soon to verify that only members that are up to date, or nearly up to date are listed as active members.

It was observed that there is one more hobby show this spring, in Bolton. The next external sale will be at Bedford Day in September.

Mr. Shea reported that removal of FBDP property from the Freight House is nearly complete. On April 6, a moving company was hired to move the furniture to a storage facility in Billerica. A 10 X 15 foot cubical was rented. We paid \$1,089.91 -- ten months rent -- for a year's storage. We are not sure of the length of time we will need to store the furniture. There is still some material yet to be removed. It is planned to complete the removal next Monday.

After a brief discussion, the Financial Audit Committee appointment was postponed until next Month.

The minutes of the Board of Directors meeting of March 3, 2006 were distributed. Mr. Leary moved that they be accepted with corrections. Mr. Stickney seconded and it was VOTED 6-0-0. The next Board

meeting is scheduled to be held in the Bedford Free Public Library Conference Room at 2:30 pm on Friday May 5, 2006.

The meeting adjourned at 3:51 pm.

George F; Dalrymple
Secretary

Distributed at meeting:

- ü Agenda, April 7, 2006,
- ü Bedford Freight House, March 2006 Sales Report, 3/31/06,
- ü Annual Financial Report, 2005,
- ü Financial Summary, March 31, 2006,
- ü Membership Report, April 7, 2006,

Approved with corrections May 5, 2006